

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF TEXAS
EL PASO DIVISION

Clear All Fields

In Re. PDG Prestige, INC

Case No. 21-30071

 Debtor(s)

§
§
§
§
§

☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 10/31/2021Petition Date: 02/02/2021Months Pending: 9Industry Classification:

2	3	6	2
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Reporting Method: Accrual Basis ☒Cash Basis ☐

Debtor's Full-Time Employees (current):

3

Debtor's Full-Time Employees (as of date of order for relief):

1

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☒ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☒ Schedule of payments to professionals
- ☒ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

x/s/ Michael Dixon

Signature of Responsible Party

11/22/2021

Date

Michael Dixon

Printed Name of Responsible Party

5996 OJO DE AGUA, El Paso, TX 79912

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name PDG Prestige, INC

Case No. 21-30071

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$10,343	
b.	Total receipts (net of transfers between accounts)	\$318,800	\$6,232,612
c.	Total disbursements (net of transfers between accounts)	\$186,384	\$6,170,420
d.	Cash balance end of month (a+b-c)	\$142,759	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$186,384	\$6,170,420

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$617,062
c.	Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$162,514
d.	Total current assets	\$1,663,225
e.	Total assets	\$5,998,424
f.	Postpetition payables (excluding taxes)	\$5,134,013
g.	Postpetition payables past due (excluding taxes)	\$0
h.	Postpetition taxes payable	\$0
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$5,134,013
k.	Prepetition secured debt	\$0
l.	Prepetition priority debt	\$0
m.	Prepetition unsecured debt	\$776,982
n.	Total liabilities (debt) (j+k+l+m)	\$5,910,995
o.	Ending equity/net worth (e-n)	\$87,429

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$171,123	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$-443	
c.	Gross profit (a-b)	\$171,566	
d.	Selling expenses	\$1,385	
e.	General and administrative expenses	\$10,462	
f.	Other expenses	\$48,103	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$111,616	\$-180,247

Debtor's Name PDG Prestige, INC

Case No. 21-30071

Part 5: Professional Fees and Expenses

		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>	\$0	\$48,500	\$0	\$48,500
	<i>Itemized Breakdown by Firm</i>				
Add	Firm Name Role				
Delete i	Weycer Kaplan Pulaski & Zub Lead Counsel	\$0	\$48,500	\$0	\$48,500
Delete ii				\$0	

		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>	\$10,000	\$44,146	\$10,461	\$54,146
	<i>Itemized Breakdown by Firm</i>				
Add	Firm Name Role				
Delete i	Ainsa Hutson Hester & Crew Other	\$0	\$26,683	\$0	\$26,683
Delete ii	he law office of Michael Allis Other	\$10,000	\$7,002	\$0	\$17,002
Delete iii	New Mexico Legal Group Other	\$0	\$10,461	\$10,461	\$10,461
c.	All professional fees and expenses (debtor & committees)				

Part 6: Postpetition Taxes

	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$3,255	\$0
d. Postpetition employer payroll taxes paid	\$3,255	\$34,408
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☒ No ☐
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - Casualty/property insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)

Debtor's Name PDG Prestige, INC

Case No. 21-30071

- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|---|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
| l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? | Yes <input type="radio"/> No <input checked="" type="radio"/> | |
| m. If yes, have you made all Domestic Support Obligation payments? | Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/> | |

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

x/s/ Michael Dixon

Signature of Responsible Party

President

Title

Michael Dixon

Printed Name of Responsible Party

11/22/2021

Date

Save

Generate PDF for Court Filing
and Remove Watermark

Schedule A

PDG Prestige
October-21

Part 1: Cash Receipts and Disbursements - Line d.

ADJUSTMENT FOR INTERCOMPANY (CASH MANAGEMENT)

RECEIPTS:

6. Other (Attach)

Mike Dixon - Payment on shareholder loan
Developer fees - Receivable Gateway
Debt Forgiveness PPP & SBA Loans
Intercompany Transfer from Prestige Star
Intercompany PPP loan forgiveness PDG Inc.
Intercompany Transfer from Gateway Ventures -
Partial payment on bill paid by PDPG in behalf of
Gateway
Wire reversal credit - Deposit from Christina
account, mistake

FILING DATE*	MONTH
2/2/2021	Oct
	11,000.00
	11,000.00

Total 6 Other Adjusted for intercompany (Cash Management)

DISBURSEMENTS:

18. Other (Attach)

Investment in Gateway Ventures
Intercompany Transfer to Prestige Star
Intercompany Transfer to PDG Inc
Debt Forgiveness PPP & SBA Loans
Other -Developer fee
Account Payable accrual
Funds Held in Escrow - WKPZ
Bills paid in behalf of Escondido at Alameda
Bill paid in Behalf of Abilene Village
Bill paid in Behalf of Gateway
Credit card

FILING DATE*	MONTH
2/2/2021	Oct
	83,264.01
	83,264.01

Total 18 Other Adjusted for Intercompany (Cash Management)

e - adjustment for intercompany (Cash Management) MOR 7

- (72,264.01)

Line d. Per MOR

142,759.21

Cash per Balance Sheet (line d. Per MOR + Adjustment for intercompany)

70,495.20

MOR Oct 21

Statement (Part 2: item C. Inventory

Case Number: 21-30071

Case Name: PDG Prestige Inc

Reporting Period: October 2021

Statement 1 - Part 2: Assets and Liabilities Status, Item c., Inventory - Other

Other Current Assets:

14059 WIP - Restaurant Row

14059-3 Soft Costs \$ 68,166.83

14059-4 Land Development \$ 82,872.76

14059-5 Construction \$ 11,030.57

14059 WIP - Rest Row - Other \$ -

Total 13000 - Unallocated WIP \$ 162,070.16

Other WIP - Rio Rancho

\$ -

14501 WIP - San Juan Market

\$ 443.64

14802 WIP - Escondido Alem Ranc

\$ -

Total Work in Process \$ 162,513.80

Explanation: In the field of development, all cost of the project are held on the Companies Balance sheet under differently categories of unallocated WIP, these include:

Land and Lot Costs - This will have the raw cost of the land or property

Land Develop Cost - This will have the cost of developing the land it's self for example: clearing, leveling, etc.

Soft Costs - this section has the cost for legal, engineering, advertising, all none hard project costs.

Construction Costs - this is the cost of constructing the buildings.

Developer Costs - These are the costs for the onsite management and or outside developer Partner.

Every 6 months the unallocated WIP is Cleared out and deducted from the stabilized value of the property, this is why you don't see the original cost of the land or any other costs that were moved to the stabilized value.. When the property or a piece of the property is sold the amount of these costs are allocated as costs of good on the income statement. If a portion is sold then the costs are allocated to the portion sold. Therefore the income or loss is not realized until the project or development is sold. The WIP above has not been cleared to the stabilized value yet, this is why it is still listed, and changes in the balance effect the Cash flow statement.

PDG Prestige, Inc

Statement of Cash Flows

October 2021

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11/24/21

	Oct 21
OPERATING ACTIVITIES	
Net Income	111,615.84
Adjustments to reconcile Net Income to net cash provided by operations:	
Loan Deposits	8,365.00
12500 - Work In Process:13000 - Allocated WIP:14059 WIP - Restaurant Row:14059-3 Soft C...	1,125,982.64
12500 - Work In Process:13000 - Allocated WIP:14059 WIP - Restaurant Row:14059-4 Land ...	96,313.30
12500 - Work In Process:13000 - Allocated WIP:14059 WIP - Restaurant Row:14059-5 Constr...	152,257.64
12500 - Work In Process:13000 - Allocated WIP:14399 WIP - Rio Rancho	-442.71
12500 - Work In Process:13000 - Allocated WIP:14802 WIP - Escondido Alem Ranc	-19,903.23
Earnest Money Held	-2,865.00
Due from Escondido at Alameda	-4,350.00
Intercompany Transfers:Intercompany Due to From	515,057.23
Intercompany Transfers:12200 - Due To/From PDG Inc	62,316.47
Interest Reserve:DIP Loan Interest Reserve	-30,760.00
Accounts Payable	34,915.28
Credit Cards:Apple Credit card	-2,250.00
Credit Cards:Credit Card	1,205.29
BK Trustee Payment	-47,000.00
Intercompany Due to/Due From	-198,218.46
Intercompany Due to/Due From:Due To Texas Big Star	-80,902.78
Other Current Liabilities:Sbad Treasury 310	-8,000.00
Legalist DIP Fund I, LP -:Accrued Interest	12,362.53
Net cash provided by Operating Activities	1,725,699.04
INVESTING ACTIVITIES	
Shareholder Loan	-4,176.56
Net cash provided by Investing Activities	-4,176.56
FINANCING ACTIVITIES	
PPP Loans:ALC PPP Loan - PDG, Inc.	-62,316.47
PPP Loans:ALC PPP Loan PDG Prestige	-58,690.35
PPP Loans:Kabbage PPP Loan - PDG Prestige	-79,433.00
31600-Stabilized Value AboveWIP:31606 - Restaurant Row	-1,455,834.14
Investments:Alameda Land - Escondido at Alm	19,903.23
Investments:50% Investment Escondido at Alm	-25,000.00
Net cash provided by Financing Activities	-1,661,370.73
Net cash increase for period	60,151.75
Cash at beginning of period	10,343.45
Cash at end of period	70,495.20

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11/24/21

Accrual Basis

PDG Prestige, Inc

Balance Sheet

As of October 31, 2021

	Oct 31, 21	Sep 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10000 - Accounts (Checking)			
PDG Prestige Inc - Chase 5229	70,495.20	10,343.45	60,151.75
Total 10000 - Accounts (Checking)	70,495.20	10,343.45	60,151.75
Total Checking/Savings	70,495.20	10,343.45	60,151.75
Accounts Receivable			
Accounts Receivable	77,061.67	77,061.67	0.00
Gateway Developer Fees	540,000.00	540,000.00	0.00
Total Accounts Receivable	617,061.67	617,061.67	0.00
Other Current Assets			
Loan Deposits	0.00	8,365.00	-8,365.00
12500 - Work In Process			
13000 - Allocated WIP			
14059 WIP - Restaurant Row			
14059-3 Soft Costs	68,166.83	1,194,149.47	-1,125,982.64
14059-4 Land Development	82,872.76	179,186.06	-96,313.30
14059-5 Construction	11,030.57	163,288.21	-152,257.64
Total 14059 WIP - Restaurant Row	162,070.16	1,536,623.74	-1,374,553.58
14399 WIP - Rio Rancho	0.00	-442.71	442.71
14501 WIP - San Juan Market	443.64	443.64	0.00
14802 WIP - Escondido Alem Ranc	0.00	-19,903.23	19,903.23
Total 13000 - Allocated WIP	162,513.80	1,516,721.44	-1,354,207.64
Total 12500 - Work In Process	162,513.80	1,516,721.44	-1,354,207.64
Earnest Money Held	83,769.82	80,904.82	2,865.00
Due from Escondido at Alameda	4,350.00	0.00	4,350.00
Intercompany Transfers			
Intercompany Due to From	617,374.55	1,132,431.78	-515,057.23
12200 - Due To/From PDG Inc	0.00	62,316.47	-62,316.47
Total Intercompany Transfers	617,374.55	1,194,748.25	-577,373.70
Interest Reserve			
DIP Loan Interest Reserve	107,660.00	76,900.00	30,760.00
Total Interest Reserve	107,660.00	76,900.00	30,760.00
Total Other Current Assets	975,668.17	2,877,639.51	-1,901,971.34
Total Current Assets	1,663,225.04	3,505,044.63	-1,841,819.59
Other Assets			
16000 - Stabilized Assets			
16006 - Restaurant Row			
16006-2 Rest Row Stabilized Val	3,900,000.00	3,900,000.00	0.00
Total 16006 - Restaurant Row	3,900,000.00	3,900,000.00	0.00
Total 16000 - Stabilized Assets	3,900,000.00	3,900,000.00	0.00
Shareholder Loan	435,198.65	431,022.09	4,176.56
Total Other Assets	4,335,198.65	4,331,022.09	4,176.56
TOTAL ASSETS	5,998,423.69	7,836,066.72	-1,837,643.03

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Accrual Basis

PDG Prestige, Inc

Balance Sheet

As of October 31, 2021

	Oct 31, 21	Sep 30, 21	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	167,452.19	132,536.91	34,915.28
Total Accounts Payable	167,452.19	132,536.91	34,915.28
Credit Cards			
Credit Cards			
Apple Credit card	-2,250.00	0.00	-2,250.00
Credit Card	476.29	-729.00	1,205.29
Total Credit Cards	-1,773.71	-729.00	-1,044.71
Total Credit Cards	-1,773.71	-729.00	-1,044.71
Other Current Liabilities			
BK Trustee Payment	0.00	47,000.00	-47,000.00
Intercompany Due to/Due From			
Due To Texas Big Star	0.00	80,902.78	-80,902.78
Intercompany Due to/Due From - Other	327,982.00	526,200.46	-198,218.46
Total Intercompany Due to/Due From	327,982.00	607,103.24	-279,121.24
Other Current Liabilities			
Gateway Developer Fees	540,000.00	540,000.00	0.00
Sbad Treasury 310	0.00	8,000.00	-8,000.00
Total Other Current Liabilities	540,000.00	548,000.00	-8,000.00
Payroll Liabilities			
Current Payroll Tax Liability	6,313.54	6,313.54	0.00
Payroll Liabilities - Other	202,750.88	202,750.88	0.00
Total Payroll Liabilities	209,064.42	209,064.42	0.00
Legalist DIP Fund I, LP -			
Legalist DIP Fund - Mesilla Val	3,300,870.33	3,300,870.33	0.00
Legalist DIP Fund I, LLP	1,399,129.67	1,399,129.67	0.00
Accrued Interest	125,909.93	113,547.40	12,362.53
Accrued Fees	273,187.50	273,187.50	0.00
Total Legalist DIP Fund I, LP -	5,099,097.43	5,086,734.90	12,362.53
Total Other Current Liabilities	6,176,143.85	6,497,902.56	-321,758.71
Total Current Liabilities	6,341,822.33	6,629,710.47	-287,888.14
Long Term Liabilities			
PPP Loans			
ALC PPP Loan - PDG, Inc.	0.00	62,316.47	-62,316.47
ALC PPP Loan PDG Prestige	0.00	58,690.35	-58,690.35
Kabbage PPP Loan - PDG Prestige	0.00	79,433.00	-79,433.00
Total PPP Loans	0.00	200,439.82	-200,439.82
Total Long Term Liabilities	0.00	200,439.82	-200,439.82
Total Liabilities	6,341,822.33	6,830,150.29	-488,327.96
Equity			
31600-Stabilized Value AboveWIP			
31606 - Restaurant Row	-430,827.75	1,025,006.39	-1,455,834.14
Total 31600-Stabilized Value AboveWIP	-430,827.75	1,025,006.39	-1,455,834.14

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11/24/21

Accrual Basis

PDG Prestige, Inc**Balance Sheet**

As of October 31, 2021

	<u>Oct 31, 21</u>	<u>Sep 30, 21</u>	<u>\$ Change</u>
Investments			
Alameda Land - Escondido at Alm	38,792.53	18,889.30	19,903.23
50% Investment Escondido at Alm	0.00	25,000.00	-25,000.00
Investment in Gateway Ventures	<u>1,113,953.21</u>	<u>1,113,953.21</u>	<u>0.00</u>
Total Investments	1,152,745.74	1,157,842.51	-5,096.77
Additional Paid in Capital	631,974.28	631,974.28	0.00
Capital Stock	10,000.00	10,000.00	0.00
Distribution	3.72	3.72	0.00
Owners Equity	-1,526,923.35	-1,526,923.35	0.00
Net Income	<u>-180,371.28</u>	<u>-291,987.12</u>	<u>111,615.84</u>
Total Equity	-343,398.64	1,005,916.43	-1,349,315.07
TOTAL LIABILITIES & EQUITY	<u><u>5,998,423.69</u></u>	<u><u>7,836,066.72</u></u>	<u><u>-1,837,643.03</u></u>

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11/24/21

Accrual Basis

PDG Prestige, Inc

Profit & Loss

October 2021

	Oct 21	Sep 21	\$ Change
Ordinary Income/Expense			
Income			
Debit Forgiveness PPP & SBA Loa	146,123.35	0.00	146,123.35
Developer Fee	25,000.00	20,000.00	5,000.00
Total Income	171,123.35	20,000.00	151,123.35
Cost of Goods Sold			
Cost of Goods Sold			
Rent - Project related	0.00	568.31	-568.31
Abandon Projects	-442.71	0.00	-442.71
Total Cost of Goods Sold	-442.71	568.31	-1,011.02
Total COGS	-442.71	568.31	-1,011.02
Gross Profit	171,566.06	19,431.69	152,134.37
Expense			
60001 - Advertising/Promotion	1,385.00	647.00	738.00
60002 - Automobile Expense			
60002-1 Fuel Expense	248.43	76.75	171.68
60002-2 Auto Insurance	0.00	226.03	-226.03
60002 - Automobile Expense - Other	11,511.16	860.34	10,650.82
Total 60002 - Automobile Expense	11,759.59	1,163.12	10,596.47
60003 - Bank Charges			
60004 - Banking Fees	0.00	19.99	-19.99
Total 60003 - Bank Charges	0.00	19.99	-19.99
60005 - Licenses/Permits	186.35	0.00	186.35
60007 - Computer/Internet Exp.			
Internet Service	360.44	504.88	-144.44
60007 - Computer/Internet Exp. - Other	712.41	1,060.01	-347.60
Total 60007 - Computer/Internet Exp.	1,072.85	1,564.89	-492.04
Dues and Subscriptions	0.00	0.00	0.00
Insurance Expense	62.87	0.00	62.87
Legal Fees	22,605.36	0.00	22,605.36
Meals and Entertainment	1,031.62	120.48	911.14
Office Expense			
Office Equipment	0.00	1,800.00	-1,800.00
Office Supplies	0.00	322.09	-322.09
Office Expense - Other	460.72	460.72	0.00
Total Office Expense	460.72	2,582.81	-2,122.09
Payroll Expenses			
Employee Benefits	51.12	73.14	-22.02
Payroll - Office Administrative	4,028.44	4,153.35	-124.91
Payroll - Officer	5,651.25	12,093.00	-6,441.75
Total Payroll Expenses	9,730.81	16,319.49	-6,588.68
Payroll Tax Expense			
Federal	3,254.78	4,614.20	-1,359.42
State	0.00	100.00	-100.00
Total Payroll Tax Expense	3,254.78	4,714.20	-1,459.42
Printing and Reproduction	0.00	493.56	-493.56
Professional Fees	5,192.14	6,622.96	-1,430.82
Rent Expense	2,093.43	65.00	2,028.43
Repairs and Maintenance	801.12	1,486.48	-685.36

11:52 AM

11/24/21

Accrual Basis

PDG Prestige, Inc**Profit & Loss****October 2021**

	Oct 21	Sep 21	\$ Change
Telephone Expense			
Telephone - Office	313.58	0.00	313.58
Total Telephone Expense	313.58	0.00	313.58
Travel			
Auto Expense	0.00	56.77	-56.77
Lodging	0.00	1,371.46	-1,371.46
Meals & Entertainment	0.00	436.99	-436.99
Travel - Other	0.00	469.95	-469.95
Total Travel	0.00	2,335.17	-2,335.17
Total Expense	59,950.22	38,135.15	21,815.07
Net Ordinary Income	111,615.84	-18,703.46	130,319.30
Other Income/Expense			
Other Expense			
Property Taxes	0.00	455.01	-455.01
Total Other Expense	0.00	455.01	-455.01
Net Other Income	0.00	-455.01	455.01
Net Income	111,615.84	-19,158.47	130,774.31

Case Number:
 Case Name:
 Reporting Period:

21-30071
 PDG Prestige, Inc.
 Oct-21

AGING OF POST-PETITION LIABILITIES						
	TOTAL	TRADE ACCTS	FED TAXES	STATE TAXES	AD-VALOREM OTHER TAXES	OTHER
DAYS						
0-30	55,096.23	55,096.23				
31-60	72,200.59	72,200.59				
61-90	35,225.44	35,225.44				
91+	268,138.44	40,695.56			227,442.88	
TOTAL	430,660.70	203,217.82	0.00	0.00	227,442.88	0.00
AGING OF ACCOUNTS RECEIVABLE						
MONTH						
0-30 DAYS	20,000.00					20,000.00
31-60 DAYS	0.00					
61-90 DAYS	0.00					
91+ DAYS	597,061.67					597,061.67
TOTAL	617,061.67	0.00	0.00	0.00	0.00	617,061.67

Case Number: 21-30071
 Case Name: PDG Prestige, Inc.
 Reporting Period: 21-Sep

PAYMENTS TO INSIDERS AND PROFESSIONALS						
	Filing Date*	MONTH	MONTH	MONTH	MONTH	MONTH
	2/2/2021	Sept	Oct-21			
INSIDERS: NAME/POSITIONS/COMP TYPE						
1. Michael Dixson - President	0.00	12,093.00	5,651.25			
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	0.00	12,093.00	5,651.25	0.00	0.00	0.00
PROFESSIONALS NAME/ORDER DATE						
1. Weycer Kaplan Pulaski & Zuber P.C.						
2. The law offices of Michael Allison			10,000.00			
3. Ainsa Hutson Hester & Crews LLP						
4. NMREA dba Colliers Int Lien						
5. BK Trustee Fee						
6. New Mexico Legal Group						
TOTAL PROFESSIONALS (MOR-1)	0.00	0.00	10,000.00	0.00	0.00	0.00

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11/18/21

PDG Prestige, Inc
Reconciliation Summary
PDG Prestige Inc - Chase 5229, Period Ending 10/31/2021

	Oct 31, 21
Beginning Balance	10,343.45
Cleared Transactions	
Checks and Payments - 118 items	-245,507.75
Deposits and Credits - 10 items	329,800.00
Total Cleared Transactions	84,292.25
Cleared Balance	94,635.70
Uncleared Transactions	
Checks and Payments - 4 items	-24,140.50
Total Uncleared Transactions	-24,140.50
Register Balance as of 10/31/2021	70,495.20
New Transactions	
Checks and Payments - 7 items	-36,234.21
Total New Transactions	-36,234.21
Ending Balance	34,260.99

JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218 - 2051

October 01, 2021 through October 29, 2021

Account Number: **REDACTED** 5229**REDACTED** **REDACTED**PDG PRESTIGE, INC
780 N RESLER DR STE B
EL PASO TX 79912**CUSTOMER SERVICE INFORMATION**

Web site: www.Chase.com
 Service Center: 1-877-425-8100
 Deaf and Hard of Hearing: 1-800-242-7383
 Para Espanol: 1-888-622-4273
 International Calls: 1-713-262-1679

**CHECKING SUMMARY**

Chase Platinum Business Checking

	INSTANCES	AMOUNT
Beginning Balance		\$10,343.45
Deposits and Additions	10	329,800.00
Checks Paid	9	-117,656.29
ATM & Debit Card Withdrawals	90	-45,127.44
Electronic Withdrawals	18	-77,818.77
Other Withdrawals	1	-4,905.25
Ending Balance	128	\$94,635.70

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
10/01	Online Transfer From Chk ...1990 Transaction#: 12707811526	\$100,000.00
10/05	Online Transfer From Chk ...2863 Transaction#: 12736557561	11,000.00
10/13	Online Transfer From Chk ...1990 Transaction#: 12788442436	50,000.00
10/15	Online Transfer From Chk ...1990 Transaction#: 12808444396	35,000.00
10/18	Online Transfer From Chk ...1990 Transaction#: 12824837511	12,500.00
10/21	Online Transfer From Chk ...1990 Transaction#: 12847270436	500.00
10/22	Online Transfer From Chk ...1990 Transaction#: 12855144318	10,000.00
10/25	Online Transfer From Chk ...1990 Transaction#: 12860467615	5,000.00
10/26	Online Transfer From Chk ...1990 Transaction#: 12877991033	5,800.00
10/28	Online Transfer From Chk ...1990 Transaction#: 12891890000	100,000.00
Total Deposits and Additions		\$329,800.00



October 01, 2021 through October 29, 2021

Account Number: **REDACTED 5229****CHECKS PAID**

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
6909 ^	10/28	10/28	\$2,500.00
8323 * ^		10/26	140.00
9100 * ^		10/15	12,750.00
9119 * ^		10/05	10,954.90
9120 ^		10/04	1,773.82
9125 * ^		10/01	75,503.94
9126 ^		10/20	568.31
9128 * ^		10/13	10,750.50
9129 ^		10/22	2,714.82
Total Checks Paid			\$117,656.29

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

ATM & DEBIT CARD WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
10/01	Card Purchase 09/30 United Rentals #01777 888-481-2660 NC Card 5616	\$6,457.14
10/01	Card Purchase 09/30 Core & Main - NM007 575-527-4229 NM Card 5616	485.24
10/01	Card Purchase 09/30 Www.Cadcrowd.Com Httpswww.Cadc CA Card 5616	1,135.00
10/01	ATM Withdrawal 10/01 865 N Rosler DR El Paso TX Card 5616	300.00
10/04	Card Purchase 10/01 Willscot Mobile Mini 480-894-6311 MD Card 5616	1,423.93
10/04	Card Purchase 10/01 Bethlehem Land CO Inc 800-4472776 TX Card 5616	669.50
10/04	Payment Sent 10/02 Apple Cash 1Infinielloop CA Card 5616	669.00
10/04	Card Purchase 10/01 Western Precast Concr 915-859-9362 TX Card 5616	3,723.80
10/04	Card Purchase 10/01 Core & Main - NM007 575-527-4229 NM Card 5616	379.29
10/04	Card Purchase 10/02 Apple.Com/Bill 866-712-7753 CA Card 5616	21.64
10/04	Recurring Card Purchase 10/02 Apple.Com/Bill 866-712-7753 CA Card 5616	11.90
10/04	Card Purchase With Pin 10/02 Cab Store El Paso. TX El Paso TX Card 5616	393.88
10/04	Card Purchase With Pin 10/02 Circle K 06022 900 E R El Paso TX Card 5616	40.01
10/04	Card Purchase With Pin 10/02 Best Buy 00008292 El Paso TX Card 5616	130.88
10/04	Card Purchase 10/02 Top Golf El Paso 040-2 El Paso TX Card 5616	152.06
10/04	Card Purchase 10/02 Sq *Mobile Wash & Detail El Paso TX Card 5616	162.38
10/04	Card Purchase 10/02 Koze Teppan Grill El Paso TX Card 5616	119.21
10/04	Card Purchase 10/03 Paypal *Playstation 402-935-7733 CA Card 5616	8.11
10/04	Recurring Card Purchase 10/03 Paypal *Patreon Memb 402-935-7733 CA Card 5616	8.66
10/04	Card Purchase 10/04 Paypal *Playstation 402-935-7733 CA Card 5616	9.99
10/05	Recurring Card Purchase 10/05 Apple.Com/Bill 866-712-7753 CA Card 5616	27.04
10/05	Recurring Card Purchase 10/05 Apple.Com/Bill 866-712-7753 CA Card 5616	14.06
10/05	Recurring Card Purchase 10/05 Adobe Inc 800-8336687 CA Card 5616	16.23
10/05	Card Purchase With Pin 10/05 Sam's Club Las Cruces NM Card 5616	931.40
10/05	Card Purchase With Pin 10/05 Pic Quik #19 Las Cruces NM Card 5616	45.18
10/06	Card Purchase 10/05 The Cleaners #17 El Paso TX Card 5616	42.33
10/06	Card Purchase 10/05 Wci*Southwest Dispos 575-524-8482 NM Card 5616	476.29
10/07	Card Purchase 10/06 Winsupply N El Paso TX Card 5616	3,191.83
10/08	Card Purchase 10/07 Paypal *Home Depot 402-935-7733 GA Card 5616	86.60
10/08	Card Purchase 10/07 El Paso City Cashiers 915-541-4655 TX Card 5616	114.40
10/08	Card Purchase 10/07 Paypal *Activemarke 402-935-7733 NJ Card 5616	1,367.00

October 01, 2021 through October 29, 2021
Account Number: REDACTED 5229**ATM & DEBIT CARD WITHDRAWALS** (continued)

DATE	DESCRIPTION	AMOUNT
10/12	Recurring Card Purchase 10/08 Mcw#0352-Coronado 915-8335222 TX Card 5616	69.99
10/12	Card Purchase 10/08 The Cleaners #17 El Paso TX Card 5616	27.37
10/12	Card Purchase 10/08 Shell Oil 53047880322 Las Cruces NM Card 5616	3.98
10/12	Card Purchase 10/08 Dave & Buster's #92 El Paso TX Card 5616	152.00
10/12	Card Purchase 10/08 Paypal *Home Depot 402-935-7733 GA Card 5616	583.64
10/12	Recurring Card Purchase 10/09 Apple.Com/Bill 866-712-7753 CA Card 5616	16.21
10/12	Card Purchase 10/09 Right Networks 603-324-0400 NH Card 5616	38.27
10/12	Card Purchase 10/10 Apple.Com/Bill 866-712-7753 CA Card 5616	21.64
10/12	Card Purchase 10/10 Apple.Com/Bill 866-712-7753 CA Card 5616	86.59
10/12	Card Purchase 10/11 Apple.Com/Bill 866-712-7753 CA Card 5616	32.45
10/12	Card Purchase 10/11 Apple.Com/Bill 866-712-7753 CA Card 5616	10.81
10/13	Payment Sent 10/12 Apple Cash 1InfiniLoop CA Card 5616	500.00
10/13	Card Purchase 10/13 Sq *The Blend El Paso TX Card 5616	25.96
10/14	Card Purchase 10/13 Sq *Sean Stone El Paso TX Card 5616	773.99
10/14	Card Purchase 10/13 Pelican's Restaurant El Paso TX Card 5616	176.74
10/15	Card Purchase 10/13 Western Precast Concr 915-859-9362 TX Card 5616	1,592.48
10/15	Card Purchase 10/14 Gcc Sun City Materials 915-5654681 TX Card 5616	1,065.18
10/15	Recurring Card Purchase 10/15 Apple.Com/Bill 866-712-7753 CA Card 5616	7.57
10/18	Card Purchase 10/14 El Paso - County Cler 615-730-6367 TN Card 5616	1.95
10/18	Card Purchase 10/14 El Paso - County Cler 915-546-2071 TX Card 5616	70.00
10/18	Payment Sent 10/16 Apple Cash 1InfiniLoop CA Card 5616	750.00
10/18	Card Purchase 10/17 Formswill.Com/Charge 888-311-2977 CA Card 5616	33.00
10/19	Card Purchase 10/18 The Cleaners #17 El Paso TX Card 5616	60.52
10/19	Card Purchase 10/18 City of Las Cruces Com 575-5263059 NM Card 5616	90.00
10/19	Non-Chase ATM Withdraw 10/19 2879 Montana El Paso TX Card 5616	1,003.25
10/20	Card Purchase 10/18 Paypal *Paddle.Com 02038794714 Card 5616	59.00
10/20	Card Purchase 10/18 Jersey Mikes 15131 El Paso TX Card 5616	21.47
10/20	Recurring Card Purchase 10/19 Apple.Com/Bill 866-712-7753 CA Card 5616	21.42
10/20	Card Purchase 10/19 Core & Main - NM007 575-527-4229 NM Card 5616	300.09
10/20	Card Purchase 10/19 Ep Fitness Resler El Paso TX Card 5616	10.83
10/20	Card Purchase 10/20 Tst* Union Drafthouse C El Paso TX Card 5616	88.13
10/21	Card Purchase 10/20 Ep Fitness Resler El Paso TX Card 5616	25.00
10/21	Card Purchase With Pin 10/21 Pic Quik #3 Las Cruces NM Card 5616	62.01
10/21	Card Purchase With Pin 10/21 Pic Quik #3 Las Cruces NM Card 5616	45.84
10/22	Card Purchase 10/21 Apple.Com/Bill 866-712-7753 CA Card 5616	14.06
10/22	Card Purchase 10/21 Sunset Grill Las Cruces NM Card 5616	216.74
10/22	Card Purchase 10/22 Thimble Insurance Thimble.Com NY Card 5616	62.87
10/22	ATM Withdrawal 10/22 1533 N Lee Trevino DR El Paso TX Card 5616	600.00
10/25	Card Purchase 10/21 Double Eagle De Mesilla Mesilla NM Card 5616	89.24
10/25	Card Purchase 10/21 Double Eagle De Mesilla Mesilla NM Card 5616	74.91
10/25	Card Purchase 10/22 Great American Steakhou El Paso TX Card 5616	98.45
10/25	Card Purchase 10/22 Ph Akron El Paso TX Card 5616	1,565.20
10/25	Card Purchase 10/22 Ph Akron El Paso TX Card 5616	1,627.60
10/25	Card Purchase 10/23 Ph Akron El Paso TX Card 5616	1,627.60
10/25	Card Purchase 10/23 Ph Akron El Paso TX Card 5616	1,627.60
10/25	Card Purchase 10/23 Apple.Com/Bill 866-712-7753 CA Card 5616	9.73
10/25	Recurring Card Purchase 10/25 Apple.Com/Bill 866-712-7753 CA Card 5616	27.05
10/25	Recurring Card Purchase 10/25 Crexi Httpswww.Crex CA Card 5616	250.00
10/26	Recurring Card Purchase 10/25 Paypal *Peoplelooke 402-935-7733 NY Card 5616	22.89
10/26	Recurring Card Purchase 10/26 Adobe Acropro Subs 408-536-6000 CA Card 5616	16.23
10/27	Recurring Card Purchase 10/26 liq*Identityiq.Com 877-8754347 NV Card 5616	21.99



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October 01, 2021 through October 29, 2021

Account Number: REDACTED 5229

ATM & DEBIT CARD WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
10/27	Card Purchase 10/26 Gcc Sun City Materials 915-5654681 TX Card 5616	509.87
10/28	Card Purchase 10/26 Western Precast Concr 915-859-9362 TX Card 5616	4,572.48
10/28	Payment Sent 10/27 Apple Cash 1InfiniLoop CA Card 5616	1,500.00
10/28	Recurring Card Purchase 10/27 Paypal *Beenverlie 402-935-7733 NY Card 5616	29.13
10/28	Card Purchase With Pin 10/28 Speedway 1540 N Resle El Paso TX Card 5616	11.41
10/29	Card Purchase 10/28 Www.1And1.Com Chesterbrook PA Card 5616	10.52
10/29	Card Purchase 10/28 Flix Brewhouse El Paso TX Card 5616	60.51
10/29	Card Purchase With Pin 10/29 Polro Stopping Ctr 350 Canutillo TX Card 5616	40.00
Total ATM & Debit Card Withdrawals		\$45,127.44

ATM & DEBIT CARD SUMMARY

Michael J Dixon Card 5616

Total ATM Withdrawals & Debits	\$1,903.25
Total Card Purchases	\$43,224.19
Total Card Deposits & Credits	\$0.00

ATM & Debit Card Totals

Total ATM Withdrawals & Debits	\$1,903.25
Total Card Purchases	\$43,224.19
Total Card Deposits & Credits	\$0.00

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
10/05	10/05 Online Domestic Wire Transfer Via: Bank of America, N.A./0959 A/C: Bank of America Albuquerque NM 87125-0500 US Ben: Jose A Salcido Las Cruces NM 88007 US Ref:/Bnf/Payroll Ssn: 0427927 Trn: 3493271278Es	\$1,170.00
10/05	10/05 Online Transfer To Chk ...1709 Transaction#: 12739803024	750.00
10/06	10/06 Online Transfer To Chk ...5586 Transaction#: 12745682571	500.00
10/08	Orig CO Name:Kosholutions Orig ID:3383693141 Desc Date:211007 CO Entry Descr:Webpaymentsec:Web Trace#:091000017610810 Eed:211008 Ind ID: Ind Name:Prestige Development G	677.00
10/08	10/08 Online Transfer To Chk ...1709 Transaction#: 12761939645	2,998.00
10/08	10/08 Online Transfer To Chk ...5586 Transaction#: 12761963731	1,600.00
10/08	10/08 Online Domestic Wire Transfer Via: Pioneer Bank/312270463 A/C: Jennifer Martinez Las Cruces NM 88011 US Imad: 1008B1Qgc01C007389 Trn: 3469051281Es	1,489.13
10/13	Orig CO Name:Irs Orig ID:3387702000 Desc Date:101321 CO Entry Descr:Usatxpymtsec:CCD Trace#:061036019122816 Eed:211013 Ind ID:270168603471334 Ind Name:Pdg Prestige Inc Trn: 2869122816Tc	1,551.81
10/13	Orig CO Name:Spectrum Orig ID:0000358635 Desc Date:211013 CO Entry Descr:Spectrum Sec:Web Trace#:021000025661476 Eed:211013 Ind ID:6244075 Ind Name:Dixon,Cristina	313.58
10/14	10/14 Online Domestic Wire Transfer Via: First Community/107002312 A/C: The Allison Law Firm PC Albuquerque NM 87102 US Imad: 1014B1Qgc06C005641 Trn: 3190801287Es	10,000.00
10/15	Orig CO Name:Quarterly Fee Orig ID:1501000502 Desc Date:211014 CO Entry Descr:Payment Sec:CCD Trace#:041036042562198 Eed:211015 Ind ID:0000 Ind Name:Pdg Prestige, Inc.	37,600.00
10/15	10/15 Online Domestic Wire Transfer Via: ID Cent CU Chubbuc/324173626 A/C: Joseph Klamt Chubbuck ID 83202 US Ref: Billing Through 10/1/Bnf/Joseph Klamt Imad: 1015B1Qgc08C027199 Trn: 3498271288Es	1,990.33
10/18	Orig CO Name:Crc Paving & Dir Orig ID:9215986202 Desc Date:211016 CO Entry Descr:Sale Sec:CCD Trace#:021000027772606 Eed:211018 Ind ID: Ind Name:Prestige Development Trn: 2917772806Tc	10,500.00

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Support Documents Pg 16 of 16



October 01, 2021 through October 29, 2021

Account Number: REDACTED 75229

ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
10/25	Orig CO Name: Intuit Orig ID: 0000756346 Desc Date: 211025 CO Entry Descr: Quickbookssec: CCD Trace#: 021000027882850 Eed: 211025 Ind ID: 4673148 Ind Name: Pdg Prestige *IN	404.83
10/25	10/25 Online Domestic Wire Transfer Via: Pioneer Bank/312270463 A/C: Jennifer Martinez Las Cruces NM 88011 US Imad: 1025B1Qgc04C003478 Trn: 3069321298Es	1,359.31
10/27	Orig CO Name: Irs Orig ID: 3387702000 Desc Date: 102721 CO Entry Descr: Usatxpymisec: CCD Trace#: 061036018850425 Eed: 211027 Ind ID: 270170020276097 Ind Name: Pdg Prestige Inc Trn: 3008850425Tc	1,698.35
10/27	Orig CO Name: Irs Orig ID: 3387702000 Desc Date: 102721 CO Entry Descr: Usatxpymisec: CCD Trace#: 061036018850420 Eed: 211027 Ind ID: 270170054078969 Ind Name: Pdg Prestige Inc Trn: 3008850420Tc	4.62
10/29	10/29 Online Domestic Wire Transfer Via: ID Cent CU Chubbuc/324173626 A/C: Joseph Klamt Chubbuck ID 83202 US Rel: /Bnl/Joseph Klamt Imad: 1029B1Qgc08C019965 Trn: 3339611302Es	3,201.81
Total Electronic Withdrawals		\$77,818.77

OTHER WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
10/13	10/13 Withdrawal	\$4,905.25
Total Other Withdrawals		\$4,905.25

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
10/01	\$26,462.13	10/13	32,222.63	10/22	6,947.03
10/04	16,764.07	10/14	21,271.90	10/25	3,175.51
10/05	13,855.26	10/15	1,266.34	10/26	8,798.39
10/06	12,836.64	10/18	2,411.39	10/27	6,561.56
10/07	9,644.81	10/19	1,257.62	10/28	97,948.54
10/08	1,312.68	10/20	188.37	10/29	94,635.70
10/12	269.73	10/21	555.52		

SERVICE CHARGE SUMMARY

Monthly Service Fee	\$0.00
Other Service Charges	\$0.00
Total Service Charges	\$0.00

As an added benefit of your Chase Private Client Checking account, you can avoid a monthly service fee on your Chase Platinum Business Checking account in the future by maintaining an average ledger balance of \$50,000.00 or more in business deposits and investments.

See your Account Rules and Regulations or stop in to see a banker today to find out more.

